

## Unique New York

### *Key indicators of the economic performance of New York State*

The Public Policy Institute, Albany NY

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#### **1. Gross State Product 2008**

\$1,144,481,000,000

US Rank: 3

*(Bureau of Economic Analysis, US Department of Commerce)*

#### **2. Per-capita Gross State Product 2008**

\$58,718

US Rank: 3

*(Bureau of Economic Analysis, US Department of Commerce, US Census Bureau)*

#### **3. Personal Income Growth**

1999 \$616,056,731,000

2009 \$917,610,217,000

Percent growth: 49%

US Rank: 36

*(Regional Economic Information System, Bureau of Economic Analysis, US Department of Commerce)*

#### **4. Personal Income Downstate 2008 (12-county MTA Region)**

\$721,674,618,000

State share: 71.4%

Personal Income Growth Downstate 1998-2008: 65%

US Rank: Downstate NY Region lags behind 24 states

*(US Census Bureau)*

#### **5. Personal Income Upstate 2008 (50 non-MTA Region counties)**

\$288,534,886,000

State share: 28.6%

Personal Income Growth Upstate 1998-2008: 51%

US Rank: Upstate NY Region lags behind all states except Ohio and Michigan

*(US Census Bureau)*

#### **6. Population Growth 2000-2009**

April 2000: 18,976,457

July 2009: 19,541,453

Percent Growth: 3%

US Rank (by percent growth): 42

*(US Census Bureau, Population Estimates Program)*

**7. Population Growth Downstate 2000-2009**

Percent growth: 5%

US Rank: 36

*(US Census Bureau, Population Estimates Program)*

**8. Population Growth Upstate 2000-2009**

Percent growth: -1%

US Rank: Behind all US states and Washington, DC

*(US Census Bureau, Population Estimates Program)*

**9. Local Property Tax 2009**

Total Levy: \$45,874,550,784

Per-capita levy: \$2,353.71

US Rank by per-capita levy: NY is in top 3

*(Office of the NYS Comptroller)*

**10. State and Local Personal Income Tax Per-capita 2007**

\$2,200

US Rank: 1

*(Tax Foundation)*

**11. State and Local Corporate Income Tax Per-capita 2007**

\$640

US Rank: 2

*(Tax Foundation)*

**12. State and Local Taxes as a Percentage of State Income 2008**

11.7%

US Rank: 2

*(Tax Foundation)*

**13. State and Local Government Debt Per-capita 2007**

\$13,384

US Rank: 3

*(US Census Bureau, Tax Foundation)*

**14. State and Local Spending Per-capita 2010**

\$14,742

US Rank: 4

*(usgovernmentspending.com)*

**15. Medicaid Spending Per-capita 2007**

\$2,298

US Rank: 1

*(Kaiser Family Foundation)*

**16. K-12 Education Spending Per-student 2007**

\$15,981

US Rank: 1

*(Survey of Local Government Finances, School Systems US Census)*

**17. Median Cost of Housing per Month 2007**

\$1,865

US Rank: 5

*(US Census Bureau)*

**18. Cost of Electricity 2009 (cents per kilowatt-hour)**

16.24 (72% above US avg.)

US Rank: 3

*(US Energy Information Administration)*

**19. Business Climate 2010**

US Rank: 50

*(American Legislative Exchange Council--Laffer State Economic Competitiveness Index)*

**20. Business Tax Climate Index**

2010: 3.66

US Rank: 49

*(Tax Foundation)*

**21. Innovation Index 2009**

74.42

US Rank: 9

*(The Information Technology and Innovation Foundation)*